

Flatiron is a subsidiary of German-based HOCHTIEF, one of the world's leading international construction service providers. The Americas division coordinates the activities of the HOCHTIEF companies in the U.S. Via its subsidiary Turner, HOCHTIEF is a leading player in general building in the U.S., the world's biggest construction market. Turner has long been No. 1 in the high-growth market segments of educational, healthcare and commercial real estate plus the area of sustainable building also known as Green Building. At the same time the company is becoming increasingly involved in the services sector. Through Turner Logistics, for instance, the U.S. subsidiary delivers complex procurement services for both Turner projects and external customers. The company has particular expertise in the expanding business segment of hospital provisioning.

HOCHTIEF entered the U.S. infrastructure market near the end of 2007, when the company purchased Flatiron from the Royal BAM Group, based in the Netherlands. Dr. Lütkestratkötter, Chairman of



HOCHTIEF is one of the leading international providers of construction-related

services. With more than 70,000 employees and a sales volume of EUR 20.16 billion in FY 2010, the company is represented in all the world's major markets. The Group's service offering in the fields of development, construction, services, concessions and operation covers the entire life cycle of infrastructure projects, real estate and facilities. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with Group company Flatiron, ranks among the most important players in the field of transportation infrastructure construction. With its subsidiary Leighton (HOCHTIEF share around 55 percent), the Group is market leader in Australia. Because of its engagement for sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006.

Revenue

€20.16 billion (2010)

Employees

70,000

Contact

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HOCHTIEF Corporate Headquarters (strategic management holding company)					
HOCHTIEF Americas	HOCHTIEF Asia Pacific	HOCHTIEF Concessions	HOCHTIEF Europe	HOCHTIEF Real Estate	HOCHTIEF Services
Turner Flatiron HOCHTIEF do Brasil	Leighton Holdings	HOCHTIEF AirPort HOCHTIEF PPP Solutions	HOCHTIEF Construction AG Streif Baulogistik	HOCHTIEF Projektentwicklung HOCHTIEF Property Management aurelis	HOCHTIEF Facility Management HOCHTIEF Energy Management

the Executive Board of HOCHTIEF: "Flatiron is a perfect fit for us: We now combine decades of civil engineering competence of the HOCHTIEF Group, the international PPP know-how of HOCHTIEF PPP Solutions and the broad market position of Turner in U.S. general building, with a well positioned vendor in the U.S. civil engineering market."



Turner Construction Company is the leading general builder in the US, ranking first or second in the

major segments of the building construction field. Turner annually completes USD 8 billion of construction. Turner is the only builder offering clients a nationwide network of offices across the US. Founded in 1902, the firm is a subsidiary of HOCHTIEF, a publicly traded company and one of the world's leading international construction service providers.

Revenue

\$8 billion annually

Employees

5,000

Contact

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